

## Message Text

UNCLASSIFIED

PAGE 01 SAO PA 02141 161420Z

70

ACTION XMB-04

INFO OCT-01 ARA-10 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-01 INR-07 NSAE-00 USIA-15 TRSE-00 OPIC-06 SP-02

CIEP-02 LAB-04 SIL-01 OMB-01 NSC-05 SS-15 STR-04

CEA-01 L-03 /094 W

----- 130267

R 151940Z OCT 75

FM AMCONSUL SAO PAULO

TO SECSTATE WASHDC 6495

INFO AMEMBASSY BRASILIA

AMCONSUL RIO DE JANEIRO

UNCLAS SAO PAULO 2141

PASS EXIMBANK

E.O. 11652: N/A

TAGS: BPRO, BR

SUBJECT: NEW CFF

REF: STATE 213443, SAO PAULO 1861, STATE 219290

1. CONGEN CONSIDERS BANCO IOCHPE DE INVESTIMENTOS S.A., SAO PAULO, ELIGIBLE FOR A NEW CFF IN THE AMOUNT OF DOLS 3 MILLION.

2. BANCO IOCHPE IS A MEMBER OF THE IOCHPE GROUP OF FIRMS WHICH ORIGINATED BY RUSSIAN IMMIGRANT, TIMBER MERCHANT GREGORIO IOCHPE, FOUNDING IRMAOS IOCHPE S.M-. INDUSTRIA E EXPORTACAO IN THE STATE OF RIO GRANDE DO SUL IN THE EARLY NINETEEN-TWENTIES, TO BECOME BY 1950 A LEADING BRAZILIAN EXPORTER OF PINEWOOD. IN 1973, THE IOCHPE GROUP ACQUIRED CONTROL OF BANCO DE INVESTIMENTO INDUSTRIAL S.A. -INVESTBANCO, THUS ESTABLISHING THE SUBJECT INVESTMENT RATE.

OTHER MEMBERS OF THE GROUP, APART FROM THE BANK AND IRMAOS IOCHPE S.A., ARE IOCHPE S.A. CREDITO, FINANCIAMENTO E INVESTIMENTOS, A FINANCE COMPANY, AND TRADING COMPANY IOCHPE TRADE COMERCIO INTER-  
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PAGE 02 SAO PA 02141 161420Z

NACIONAL S.A. THE GROUP'S TOTAL STOCK AMOUNTS PRESENTLY TO APPRO-

XIMATELY CR\$ 145 MILLION.

3. QGANCO IOCHPE'S FINANCES ARE REPORTED BY BANKING AND TRADE SOURCES TO BE SOUND. ITS REGISTERED CAPITAL IS CR\$ 50.08 MILLION, OF WHICH 34.23 PER CENT HAS BEEN SUBSCRIBED BY INVESTORS OUTSIDE THE IOCHPE FAMILY. THE BANK IS PREXENTLY HEADED BY ISAAC IOCHPE (53) AND SPECIALIZES IN LONG-TERM FINANCING, OPERATING MAINLY WITHIN THE STATE OF SAO PAULO.

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** n/a  
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**Copy:** SINGLE  
**Draft Date:** 15 OCT 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
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**Disposition History:** n/a  
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**Review Transfer Date:**  
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**TAGS:** BPRO, BR  
**To:** STATE  
**Type:** TE  
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